

N2N Technologies Limited

(Formerly known as Visisth Mercantile Limited)

(CIN:L72900PN1985PLC145004)

Part I

Regd. Office: Office No.101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411 013

(Rs. in Lacs)

Unaudited Standalone financial results for the Quarter ended on 31/12/2014

Sr. No.	Particulars	Results for the Quarter Ended			Year-to-date Unaudited for Nine month ended		Audited Results for the Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1.	Net Sales /Income from Operations	-	-	-	-	-	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
2.	Total Expenditure:						
	a) Purchase	-	-	-	-	-	-
	Less: (Increase) / Decrease in Stock	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.25	-3.56	0.44	-3.31	0.67
	c) Staff cost	0.96	0.88	0.93	2.71	2.77	2.93
	d) Depreciation	0.52	0.52	0.52	1.56	1.56	2.10
	e) Other expenditure	0.79	1.80	0.97	4.24	3.56	3.24
	f) Legal & Professional Fees	0.14	0.46	3.43	1.05	4.03	6.07
	g) Directors Sitting Fees	0.60	0.91	1.38	2.41	2.89	3.49
	h) Amalgamation/Merger Exp	0.00	0.00	26.13	0.00	26.13	26.13
	I) Interest	0.00	0.00	0.79	0.00	0.79	0.87
	j) Non recurring expense - Bad Debts/Exp written off	0.00	0.00	0.00	0.00	0.00	6.61
	k) Advertising Expenses	0.00	0.00	0.00	0.00	0.00	1.59
	l) Filing Fees	0.00	0.00	0.00	0.00	0.00	0.45
		3.01	4.82	30.59	12.41	38.42	54.15
3.	Profit From Operations before other Income, Interest and Exceptional Item (1-2)	(3.01)	(4.82)	(30.59)	(12.41)	(38.42)	(54.15)
4.	Other Income	-	-	6.11	-	-	9.12
5.	Profit From Operations before Interest and Exceptional Item (3+4)	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
6.	Interest Expense	-	-	-	-	-	-
7.	Profit From Operations before Exceptional Item (5-6)	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit(+) / Loss (-) from Ordinary Activities before Tax (7+8)	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
10.	Tax Expenses	-	-	-	-	-	-
11.	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
12.	Extraordinary Items (Net of tax expenses Rs. Nil)	0	0	0	0	0	0
13.	Net Profit (+) / Loss (-) for the period (11-12)	(3.01)	(4.82)	(24.48)	(12.41)	(38.42)	(45.03)
14.	Paid-up equity share capital (Face value of Rs.10/- each)	440.81	440.81	440.81	440.81	440.81	440.81
15.	Reserves excluding revaluation reserves	1,434.14	1,434.14	N.A.	1,434.14	1,434.14	1,434.14
16.	Earning per Share before & after Exceptional Item						
	- Basic	(0.07)	(0.11)	(0.56)	(0.28)	(0.87)	(1.02)
	- Diluted	(0.07)	(0.11)	(0.56)	(0.28)	(0.87)	(1.02)
17.	Public Shareholding						
	- Number of shares	2,782,086	2,782,086	2,782,086	2,782,086	2,782,086	2,782,086
	- Percentage of Shareholding	63.11%	63.11%	63.11%	63.11%	63.11%	63.11%
18.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Share	1,152,340	752,340	1,152,340	1,152,340	1,152,340	752,340
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	70.87%	46.27%	70.87%	46.27%	46.27%	46.27%
	- % of shares (as a % of the total share capital of the Company)	26.14%	17.07%	26.14%	26.14%	26.14%	17.07%
	b) Non-encumbered						
	- Number of Share	473,640	873,640	473,640	873,640	873,640	873,640
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	29.13%	53.73%	29.13%	53.73%	53.73%	53.73%
	- % of shares (as a % of the total share capital of the Company)	10.74%	19.82%	10.74%	19.82%	19.82%	19.82%

Notes:

- The above Financial Results were reviewed & approved by the Board of Directors at their meeting held on 20th Feb 2015
- Figures are rounded off to the nearest thousands.
- The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
- Segment reporting is not applicable as the company activity falls within a single business segment.
- Pending assessment for potential impact of prescribed depreciation policy under Companies Act 2013, no adjustment for the same is done in this result.
- No investor complaints were received during the quarter & no complaints were pending at the beginning and at the end of the quarter

For N2N Technologies Limited
(Formerly Visisth Mercantile Limited)

Sd/-

Director

DIN: 01545609

Place : Mumbai
Date: 20.02.2015